

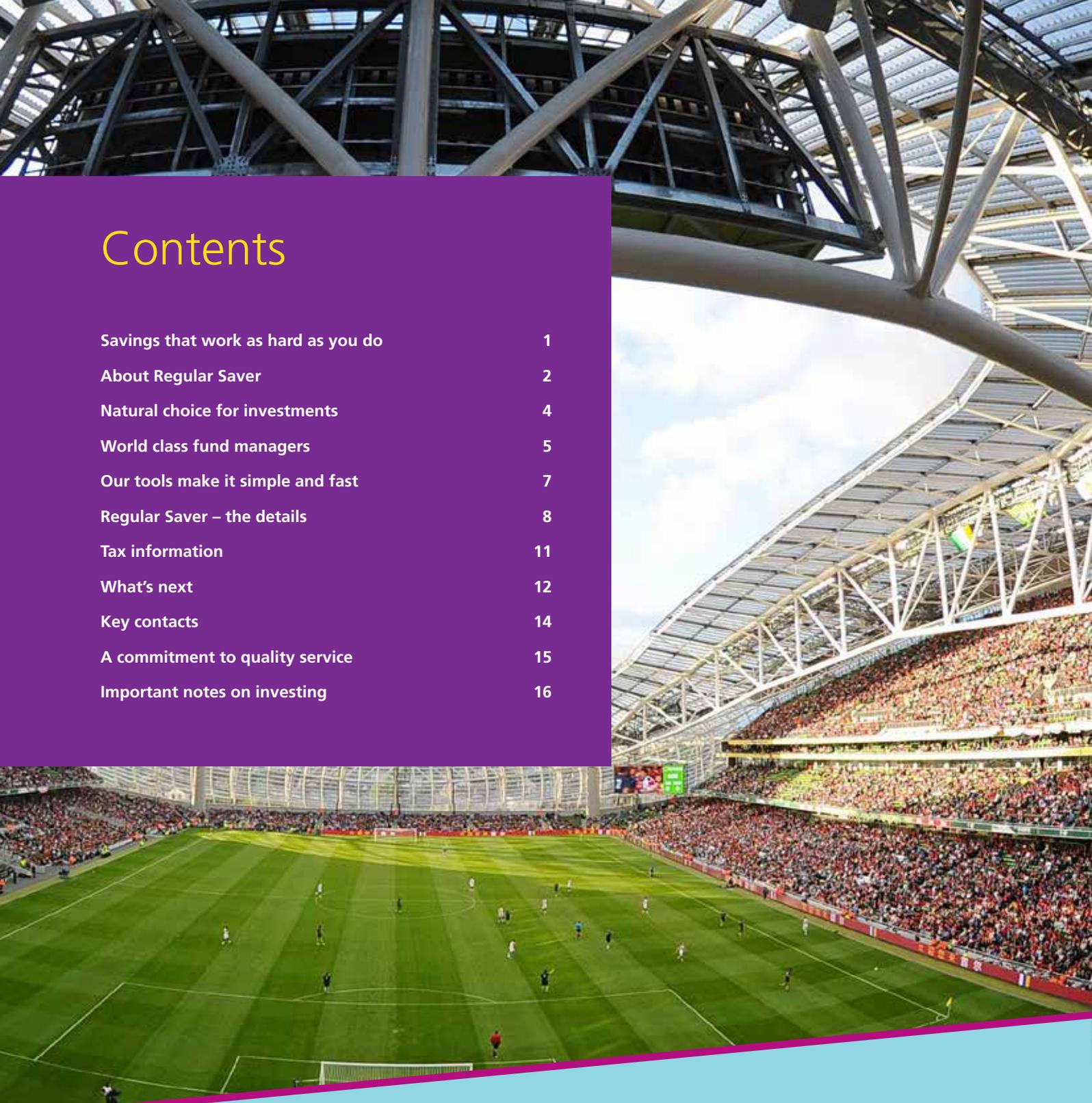


# Your Guide to **Regular Saver**

Savings that work as hard as you do

| Retirement | **Investments** | Insurance |





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## We are **Aviva**

### Helping people save for the future and manage the risks of everyday life

Life is complex and unpredictable. People face uncertainty and challenges every day. We're here to help you look forward to the future with confidence. With over 33 million customers in 16 countries worldwide<sup>1</sup>, we want to make a difference to you, to allow you to achieve your financial goals. Today we're a leading Life & Pensions company in Ireland, with offices in Dublin, Cork and Galway.

1. Source: [www.aviva.com](http://www.aviva.com) December 2017.

# Savings that **work as hard** as **you do**

Most of us work incredibly hard for our money. When you have savings which have the potential to generate a decent return, your savings start to work hard for you. Saving for your future gives you peace of mind, it gives you options which can have a major impact on the quality of your life and when it becomes a habit, it becomes easy to save. The sooner you start saving, the greater the potential of large returns as your money has longer to grow. So whether you're saving for a rainy day, saving to safeguard your family's security, saving to pay for your child's education, saving to supplement your income in retirement, or simply saving to fund a holiday of a lifetime - by putting a little away each month, you might be surprised just how soon you can achieve your goal.

## Is there something you have in mind for a **lump sum**?



# About Regular Saver

## What is Regular Saver?

Regular Saver gives you a straightforward way to save monthly to help you achieve your long-term financial goals. Regular Saver is a unit linked life insurance savings plan. This means your monthly savings are used to buy units in our range of funds. You can also invest a lump sum at the start of your plan or during the life of your plan. The value of your plan is then linked to the value of the units in our funds.

## Why regular saving works

By saving monthly you are buying units in your chosen funds at different prices every month. Similar to anything else you buy, the lower the unit price of your fund(s) the more units you can buy. Over the long-term regular savers could benefit because they could buy more units when the market falls. Similarly fewer units are bought when fund prices are higher.

## Why start now?

As a rule of thumb, the longer you can leave your money invested, the better. And one of the reasons for this is that the longer it's invested, the more it could benefit from something called 'compound returns' - once named "the eighth wonder of the world" by a certain Albert Einstein. **Here's the concept...**

Let's say you've invested your money, and that your investments have done quite well. So after the first year, you've earned a return on your initial investment. In the second year, any returns you earned would be on both your initial investment and last year's returns.

To help you understand just how powerful the effect can be, here's an example. Consider Alice and John, they're 30 and have just had their first child, Annie. Alice and John have decided to put their children's allowance to work in Aviva's Regular Saver to help pay for Annie's education.

So let's look at three different scenarios, assuming their fund(s) returns 3%, 5% or 7% per year after the annual management charge (AMC) has been deducted but before tax has been deducted, here is what their return could potentially look like after 18 years:

## Hypothetical growth of €140 a month investment for 18 years

|                                    | 3% per year growth less<br>1.25% AMC | 5% per year growth less<br>1.25% AMC | 7% per year growth less<br>1.25% AMC |
|------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Investment value after 18<br>years | €35,520                              | €42,960                              | €52,275                              |

Source: Aviva December 2017. The above example excludes the impact of tax. The above example is hypothetical and does not represent any investor's particular experience.

**Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.**



## Why Regular Saver?

- Invest from as little as €100 per month
- You can invest a lump sum at any stage while monthly contributions are being paid (the minimum lump sum is €5,400 and the maximum lump sum is €50,000)
- Low, clear charges
- Easy access to your money with no early encashment charges
- Online access
- Access to funds from world class, award winning fund managers
- Two ways to invest:
  - › Pick a ready-made **Managed for You** fund where our investment experts manage and monitor the funds for you
  - › Pick your own funds from our full **Managed by You** range
- Tools and guidance to help you make investment decisions
- Flexible product structure - ability to take savings holidays, increase, decrease, start and stop your saving contributions anytime

## Is Regular Saver the right choice for me?

### Yes

#### Regular Saver from Aviva may suit you if you:

- Are looking for a medium - long term savings plan (i.e. at least 5 years).
- Are happy with the choice of funds into which you can invest your savings and are happy to take risk with the aim of generating returns.
- Are happy with the charges on this product.
- You are prepared to risk getting back less than you put in.
- Can save at least €100 per month.
- Are aged between 18 and 85.

### No

#### Regular Saver from Aviva may not suit you if you:

- Want to save for less than 5 years.
- Are not happy with the choice of funds into which you can invest your lump sum and are not happy to take risk with the aim of generating returns.
- Are not happy with the charges on this product.
- You are not prepared to risk getting back less than you put in.
- Cannot save at least €100 per month.
- Are aged under 18 or over 85.

**WARNING: If you invest in this product you may lose some or all of the money you invest.**  
**WARNING: The value of your investment may go down as well as up.**  
**WARNING: These funds may be affected by changes in currency exchange rates.**

# Aviva - your natural choice for investments

We're here to help you **protect what's important to you** and **save for a comfortable future**. We believe we offer funds from some of the **best fund managers** in the world to help deliver the investment **outcomes that are important to you**.

## Award winning funds from world-class managers

We believe we offer funds from some of the best Fund Managers in the world who have won multiple awards for their expertise, track record and innovation. With operations spanning a range of countries and asset classes worldwide, **Aviva Investors and Legal & General Investment Management (LGIM)** bring you the benefits of global scale and expertise. **Merrion Investment Managers** brings you the benefits of local expertise.

## Choice and flexibility

### **Managed FOR You** - A simpler way to invest

Our range of ready-made funds that focus on delivering the outcomes that matter most to you, whether that's targeting risk, targeting income or targeting return.

### **Managed BY You** - You're in control

Build and monitor your own portfolio by selecting funds from our full range. You have a choice of funds across asset classes and risk profiles with active and passive choices.

**For more information on our wide range of funds, you can read our 'Your Investment Options' and talk to your financial broker.**

## Key Information Document

From 01 January 2018, you will receive a Key Information Document (KID) from your financial broker in good time before you are bound by any contract or offer relating to this product. A Key Information Document is a generic information sheet that aims to help you understand and compare the key features, risks and costs of this product and the fund(s) you are considering investing in. You should agree with your financial broker the most appropriate format/medium for you to receive the relevant KID document(s). You can choose to receive paper copies or electronic copies (if you provide your broker with an email address) or via a website (where certain website conditions are met). Where you chose to receive the KID in a medium other than paper, you have the right to request a paper copy of the KID free of charge. As part of the Regular Saver and Investment Bond application forms:

- Your financial broker must sign a declaration confirming that they have provided a copy of the relevant KIDs to you in an appropriate medium as requested by you.
- You must sign a declaration confirming that you have received a copy of the Key Information Document(s) in a medium you have chosen.

The latest version of an Aviva KID can be found through our KID tool on <https://keydocs.aviva.ie>. These documents will be updated at least annually.

**WARNING: The value of your investment may go down as well as up.**

**WARNING: If you invest in these funds you may lose some or all of the money you invest.**

**WARNING: These funds may be affected by changes in currency exchange rates.**

# World class fund managers

## Aviva Investors

We offer a range of funds to choose from with our main investment manager Aviva Investors, the global asset management company of the Aviva Group.

With a presence in 16 countries and an experienced team of over 1,300 employees, they manage over €400 billion on behalf of customers worldwide<sup>1</sup>. This gives them the size and scale to successfully seek out opportunities that allow them to meet the specific outcomes customers value such as delivering reliable fund growth or providing a regular income. They value creativity and empower their investment teams to find and execute great ideas. In-depth research and robust risk management underpin every investment decision they make.

1. Source: Aviva Investors 30 June 2017, based on exchange rates as at 30 June 2017.

## Legal & General Investment Management (LGIM)

Legal & General Investment Management (LGIM) is the investment management arm of Legal & General Group (L&G), a FTSE 100 company, with a heritage dating back to 1836. LGIM, now established for over 40 years, is one of Europe's largest asset managers<sup>2</sup> and a major global investor, with total assets of €1 trillion<sup>3</sup>. LGIM works with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors. It provides investment expertise across the full spectrum of asset classes including fixed income, equities, multi-asset, commercial property and cash.

2. Source: IPE 2015.

3. Source: L&G at 30 June 2017, including derivative positions and advisory assets.

## Merrion Investment Managers

Operating since 1986, Merrion Investment Managers (MIM), which is Irish-based with a global outlook, is Ireland's number 1 performing independent pension and investment fund manager<sup>4</sup> and manages approximately €1 billion in assets<sup>5</sup>. Their flagship fund is the number 1 performing, global multi-asset fund in the Irish market over the past 20 years<sup>4</sup>.

4. Source: MoneyMate 31 May 2017 based on Merrion's 20 year return figure for the Merrion Managed Fund in the MoneyMate Multi-Asset/Managed Fund survey. Flagship fund refers to the Merrion Managed Fund. The Merrion Multi-Asset 70 Fund invests in the Merrion Managed Fund, a multi-asset fund.

5. Source: Merrion Investment Managers May 2017.

**Aviva Investors Global Services Limited**, registered in England No. 1151805. Registered Office: St Helen's, 1 Undershaft, London, EC3P 3DQ. Authorised and regulated in the UK by the Financial Conduct Authority and a member of the Investment Association.

**Legal & General Investment Management (LGIM)** is the appointed Investment Manager of the L&G Multi-Index EUR Funds. LGIM is authorised and regulated by the Financial Conduct Authority.

**Merrion Capital Investment Managers Limited** (trading as Merrion Investment Managers) is regulated by the Central Bank of Ireland.





# Our tools make it **simple and fast**



## Aviva Online

**You can access your policy information online through our new customer online offering Aviva Online.**

With Aviva Online you can:

- see the current value of your policy
- see the funds you're invested in
- see how much money you have invested in each fund
- access our online customer calculators

### How do I get started?

In order to sign up for Aviva Online, you will need to provide us with your email address. Shortly after your new policy is up and running, you'll receive an email asking if you'd like to activate your online account. To ensure you receive this invitation, please include your email address when completing your application form.



## Our Fund Centre

**On our Fund Centre you can:**

- view daily fund prices and performance
- download regular fund factsheets highlighting where your fund is invested and how it's performing
- chart the performance of your funds

Our Fund Centre can be accessed at [www.aviva.ie](http://www.aviva.ie).



## Our Risk Profiler

Before investing you need to decide how comfortable you are with investment risk and the level of risk you're willing and able to take with your own money. Our risk profiler may help you with this. Of course we'd recommend you speak with your financial broker before making any financial decisions. Our risk profiler can be found on [www.aviva.ie](http://www.aviva.ie).

It's important that you understand risks when you invest, the understanding our risk ratings and understand risks sections in the **Your Investment Options** brochure explains these.



## Our Key Information Document Tool

The latest version of an Aviva Key Information Document can be found through our KID tool <https://keydocs.aviva.ie>. A Key Information Document is a generic information sheet that aims to help you understand and compare the key features, risks and costs of this product and the fund(s) you are considering investing in.

# Regular Saver - the details

## What is it?

Regular Saver is a savings plan which allows you to save on a monthly basis and offers you the opportunity to give your savings a boost by investing a lump sum at any stage while you're paying monthly contributions.

## Who can have one?

Anyone between the age of 18 and 85 can invest in Regular Saver. Your savings policy can be opened in a single name or joint names.

## How much can I contribute?

It is up to you how much you want to pay into a Regular Saver. There are two options, **Option A** and **Option B** - and each has a different minimum contribution amount. Your financial broker will be able to help you decide which option suits you best.

**Regular Saver Option A** has a minimum contribution of €100 per month.

**Regular Saver Option B** has a minimum contribution of €500 per month.

You can inflation proof your plan by adding the indexation option.

Both options allow you to start your policy with a lump sum. You can also 'top up' your policy with a lump sum at any stage while monthly contributions are being paid during the lifetime of the policy. The minimum lump sum you can contribute is €5,400 while the maximum lump sum is €50,000.

## How flexible can my saving contributions be?

You can increase or decrease the amount you save as often as you wish, just remember to stay within the minimum contribution levels. You can also take a 'savings holiday' by stopping your contributions for a while and re-starting them at a later stage. During your 'savings holiday' your existing contributions will continue to remain invested in your chosen fund(s).

## What happens to my savings?

To ensure that all Regular Saver investors are treated equally - and fairly - each fund is divided into a number of identical units. Each of your contributions will be used to buy units in your chosen fund (or funds) - and the value of each unit will move up and down in line with the market value of the fund's investments.

## Can I access my money when I want without penalty?

Yes, we've designed Regular Saver from Aviva to be as flexible as possible - so you can withdraw part or all of your savings at any stage<sup>1</sup>, by sending us a written instruction. Please read the section on Tax in this brochure.

1. Except where there is a deferral period in operation for the fund(s) you have invested in. Please see your **Policy Conditions** for details.

## Life Assurance Premium Levy

In accordance with the Stamp Duties Consolidation Act 1999 (as amended) a levy is payable on life assurance premiums (currently 1%). Aviva will pay this levy out of the money received from you and the balance will be invested in your Regular Saver Plan.



## What are the risks?

All investment choices are made at the policyholders' risk so it is important to seek the advice of a financial broker when making investment decisions. For details of the risks of investing in individual funds, please see the **Your Investment Options** brochure which is available to download on [www.aviva.ie](http://www.aviva.ie) or you can request a copy from your financial broker.

In order to maintain fairness between those remaining in and those leaving a fund, we may, in exceptional circumstances, delay selling or switching all or part of policyholders' funds. Please see the Important Notes on Investing on page 16.

The value of investments linked to this policy may be affected by fluctuations in interest rates, exchange rates and/or economic and political situations.

### **Counterparty risk**

If Aviva Life and Pensions UK Limited is not in a financial position to repay your investment, you may lose some or all of the money you invest. In the unlikely event that we cannot meet our financial obligations, you may be entitled to compensation from the FSCS (UK Financial Services Compensation Scheme) for policies issued since 1 January 2015 depending on the type of product (or type of fund in the case of investment products) and the circumstances of the claim. For further information, see [www.fscs.org.uk](http://www.fscs.org.uk) or telephone 0044 207 741 4100.

The value of investments with any fund manager may be affected if any of the institutions with whom money is placed suffer insolvency or other financial difficulties. The value of your investment will reflect the value of assets recovered from the fund manager or the institutions. Aviva will not use any of its assets to make up any shortfall.

## What happens to my investment if I die?

In the event of death while your policy is still in force, the amount payable will be 100% of the value of the units in the policy upon notification of death. If the policy is in joint names the payment will be made on the second of the two lives to die.

## What charges do I pay?

### **Allocation rates**

This is the amount of your contribution that is actually invested in your Regular Saver. Anything not invested is a charge. There may also be deductions made from your fund over time in respect of financial broker commission, you should talk to your financial broker for more details on this.

### **Policy fee**

There is no policy fee.

### **Annual management charge\***

We make a charge to cover the cost of managing your Regular Saver. The annual management charge is normally 1.25% per year. However there are funds with higher and lower annual management charges which are highlighted in the table on the next page:



| Fund                                    | Funds with a higher annual management charge |
|---|--|
| Irish Property Fund Series 2            | 1.5% p.a.                                    |
| UK Property Fund Series 2               | 1.5% p.a.                                    |
| AIMS Target Return Fund (Ireland)       | 1.6% p.a.                                    |
| Fund                                    | Funds with a lower annual management charge  |
| L&G Multi-Index III Fund                | 1.2% p.a.                                    |
| L&G Multi-Index IV Fund                 | 1.2% p.a.                                    |
| L&G Multi-Index V Fund                  | 1.2% p.a.                                    |
| L&G Euro Bond Index Fund                | 1.2% p.a.                                    |
| L&G Europe (excl. UK) Equity Index Fund | 1.2% p.a.                                    |
| L&G Emerging Markets Equity Index Fund  | 1.2% p.a.                                    |
| L&G World Equity Index Fund             | 1.2% p.a.                                    |

Please note the total annual management charge you will pay may include a percentage of fund value that we pay to your financial broker for their advice to you in relation to this policy. Please contact your financial broker for further details.

New funds with different annual management charges may be added from time to time.

\* This charge is based on the value of the funds your policy is invested in. The annual management charge is made up of:

- (1) a fund management charge which is deducted daily from the unit price of the fund(s) and
- (2) a unit charge which is taken monthly by deduction of units from the value of your fund(s). If you are invested in more than one fund, this charge will be taken proportionately across the range of funds in which the policy is invested.

Where a fund invests in another fund(s), additional charges may apply. These charges may vary depending on the specific investments in each fund. Where these charges are applied, they are reflected in the unit price. As a result, the overall charge may be higher than shown in the product documentation.

### Fund switching

There are no charges of fees for switching between investment funds.

### Encashment

There are no charges or fees if you partially or fully encash your Regular Saver.

# Tax information

## The current tax position

In accordance with the Taxes Consolidation Act, 1997 (as amended), a tax liability – levied on any profit that the policy has achieved - may arise when:

- a withdrawal is made from the policy (subject to the terms of your policy)
- you cash-in the policy
- the value of the policy is paid out on death (subject to the terms of your policy)
- the policy, at any time during its lifetime, is assigned\* or transferred to another party
- the policy is assigned into a trust after the inception date or the trust attaching to the policy is revoked

OR

- the expiration of 8, 16, 24 or any other multiple of 8 years that has occurred since your policy commenced

All tax deductions will be made automatically from the policy, at the prevailing rate for life assurance policies, currently 41% for individuals and 25% for companies.

If you are a company and wish to avail of the corporate exit rate, please make sure you supply documentary evidence of your Company Tax Reference Number. This evidence must be confirmation of your Company Tax Reference Number on your company headed notepaper. If we do not receive this confirmation, tax will be levied at the individual rate.

\*Other than in certain cases, such as when the assignment is to provide security for a borrowing - or the assignment is between spouses.

## Revenue reporting requirements

Under the Return of Payments (Insurance Undertakings) Regulations 2011, we're legally obliged to make an annual return to the Revenue detailing all policy payments made to you during each year of your policy.

This means that each year we, like all other financial institutions, will have to issue details to the Revenue on a yearly basis of any withdrawals, encashments, maturities etc. taken from your investment/savings policy(s) with us during any year while the policy remains in force.

Under the Foreign Account Tax Compliance Act (FATCA) and Automatic Exchange of Information (AEOI), we are obliged to collect certain information about each policyholders' residency for tax purposes, and in certain circumstances we may be required to share this information with the Irish Revenue.

Your tax residence is generally the country you live in for more than half the year. Special circumstances (such as studying abroad, working overseas, or extended travel) may cause you to be resident elsewhere or resident in more than one country at the same time. The country/countries in which you are liable to pay income tax is/are likely to be your country/countries of tax residence.

# Regular Saver is right for me, **what's next?**

To get your savings started, you should:

- Talk with your financial broker to choose the product options that you want. Ensure you have read and understood the Key Information Documents for the funds you are considering investing in.
- Decide with your financial broker what fund options are most appropriate to meet your investment goals while satisfying your attitude to risk and return.
- Fill out the Regular Saver Application Form - your financial broker can help you complete this.
- We are required by law to receive documents from you before you can take out Regular Saver. This includes photo identification and documents to prove your address and PPS number. All address documents must have been issued within the last six months. For utility bills, the supply address and billing address must be the same. Please see our checklist on [www.aviva.ie](http://www.aviva.ie) and the Regular Saver application form for details of the documents that are acceptable.

Once Aviva has received your application and it has been accepted, we will issue you with:

- Your policy document, and
- A disclosure statement.

The policy document, along with your application form, forms your legal contract with Aviva.

## Ensure the policy meets your needs

You will have a cancellation period of 30 days from the date on which your investment document is issued to change your mind. Should you wish to cancel your policy, simply return the documents and a signed notice of cancellation to our branch: The Customer Services Manager, Aviva Life & Pensions Ireland, One Park Place, Hatch Street, Dublin 2.

Please note that Aviva Life & Pensions UK Limited will return the amount you invested, however, we will deduct from the amount returned any fall in the value of the investment up to the time of cancellation.

## Be well advised

The world of investing can seem complex. Always remember that you're not on your own. Your financial broker is there to help. He or she will work with you to identify your goals, involving you in the process so that you always make well informed decisions. A financial broker will also help you find the most appropriate fund to suit your individual needs and requirements. You can find your local financial broker on [www.aviva.ie](http://www.aviva.ie).

## Ongoing support

We'll send you a statement each year. This will provide details on the value of your policy. You can request a valuation of your policy at any time. You can also view your policy information online by visiting **Aviva Online** at <http://www.aviva.ie/online/existing-customers/>.





## Key contacts

If you have any questions about your Regular Saver policy, contact your financial broker or our customer experience team at our branch.

### In writing

Customer Experience,  
Aviva Life & Pensions Ireland,  
One Park Place,  
Hatch Street,  
Dublin 2.



### By phone

1890 64 64 64



### By email

csc@aviva.com



### Aviva Online

You can access your policy information online through our new customer online offering "Aviva Online".

Aviva Online can be found by visiting <http://www.aviva.ie/online/existing-customers/>.

### Connect with us:



Facebook.com/avivaireland



twitter.com/avivaireland



youtube.com/avivaireland



www.linkedin.com/company/2922/

**Regular Saver is available exclusively through financial brokers.**

You can find your local financial broker on [www.aviva.ie](http://www.aviva.ie).

# A commitment to **quality service**

We are committed to the provision of the highest possible standards of customer service. However, if you are ever dissatisfied with any aspect of our service, do please let us know. We take all complaints very seriously - and aim to rectify any shortcomings as speedily as possible.

If you wish to complain about any aspect of the service you have received, please contact us directly. If your complaint is not dealt with to your satisfaction, you may refer your complaint to:

## **Financial Services and Pensions Ombudsman**

**Address:**

Lincoln House,  
Lincoln Place,  
Dublin 2,  
D02 VH29

**Tel:** (01) 567 7000

**Email:** [info@fspo.ie](mailto:info@fspo.ie)

**Website:** [www.fspo.ie](http://www.fspo.ie)

Full details of the remit of the Financial Services Ombudsman's Bureau can be obtained directly from their office.

To enable us to assess the quality and consistency of its customer service, phone calls to and from our office may be recorded from time to time.

## **Financial Services Compensation Scheme**

The UK Financial Services Compensation Scheme (FSCS) provides protection to consumers by allowing them to claim compensation in the event that a UK authorised financial services firm (such as Aviva Life & Pensions UK Limited) is unable to meet claims made against it. Aviva Life & Pensions UK Limited trading as Aviva Life & Pensions Ireland has been covered by the FSCS for policies issued since the 1 January 2015.

In the unlikely event that we cannot meet our financial obligations, you may be entitled to compensation from the FSCS for policies issued since the 1 January 2015 depending on the type of product (or type of fund in the case of investment products) and the circumstances of the claim. For further information, see [www.fscs.org.uk](http://www.fscs.org.uk) or telephone 0044 207 741 4100.

# Important notes on investing

1. From time to time, some of the funds may also hold a proportion of their assets in cash.
2. Investment values and unit prices are not guaranteed; they can fall as well as rise, and you may not get back the full amount invested.
3. There may be circumstances where the number and/or amount of investor withdrawals from the fund leads to a need to sell a proportion of the underlying assets. In such circumstances, Aviva Life & Pensions UK Limited reserves the right to adjust the unit price of the funds, to reflect the costs involved in selling the necessary assets. As a result, investors withdrawing money would bear the costs of realising all or part of their investment. For funds holding a significant proportion of property-related assets, given the costs associated with buying and selling properties, this adjustment can be significantly higher than that applying to funds invested in other asset classes.
4. In certain circumstances, we may delay fund switches and the encashment of all or part of your policy: in any fund for up to three months and in a property fund for up to six months.
5. When a fund is expanding (i.e. experiencing positive cashflow) it would typically be priced on an acquisition (or offer) basis. In this case, the estimated costs involved in acquiring more assets are added to the value of the fund's assets. This aims to ensure fairness between those customers entering a fund and those already invested in a fund. When a fund is contracting (i.e. more money is being taken out of the fund than is being invested), the fund would tend to be priced on a disposal (or bid) basis. In this case, the estimated costs of selling assets would be deducted from the value of the fund's assets. This aims to ensure that those customers who decide to exit the fund are paying their fair share of the costs incurred in selling the assets within the fund.
5. We reserve the right to change the fund charges and fees subject to any legislative limits. Should any increase in the fund charges occur you (or trustees, if written under trust) will be given 30 days notice of such an increase. The fund charges apply to the value of the investments and are deducted daily from the fund and/or taken monthly by cancellation of units.
6. Aviva Life & Pensions UK Limited may close, split or replace any existing funds to set up new funds at any time. Where we replace or set up a new fund the annual management charge applying to the new funds may differ from the annual management charge applying to the existing funds in which you're invested.

**WARNING: The value of your investment may go down as well as up.**

**WARNING: If you invest in this product you may lose some or all of the money you invest.**

**WARNING: This product may be affected by changes in currency exchange rates.**

This brochure has been produced by Aviva Life & Pensions UK Limited. Great care has been taken to ensure the accuracy of the information it contains. However, the company cannot accept responsibility for its interpretation, nor does it provide legal or tax advice. This brochure is based on Aviva's understanding of current law, tax and Revenue practice December 2017. This brochure is not a legal document and should there be any conflict between the brochure and the policy document the latter will prevail.

Aviva Life & Pensions UK Limited, December 2017.



**Aviva Life & Pensions UK Limited**, trading as Aviva Life & Pensions Ireland, is authorised by the Prudential Regulation Authority in the UK and is regulated by the Central Bank of Ireland for conduct of business rules.

Aviva Life & Pensions UK Limited, trading as Aviva Life & Pensions Ireland, is also regulated in the UK: by the Prudential Regulation Authority for prudential rules and, to a limited extent, by the Financial Conduct Authority for applicable UK conduct rules. Registered Branch Office in Ireland (No 906464) at One Park Place, Hatch Street, Dublin 2.

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